





The meeting will begin momentarily

We will take public comments at this meeting. Written comments for the record may also be submitted to the Cannabis Regulatory Commission before, during and after the meeting at nj.gov/cannabis.



October 30, 2024



Agenda

- Roll Call
- Executive Session (Anticipated 1 hour)
- Approval of prior meeting minutes
- Bidding for Safe-Use Public Information Campaign
- Public notices and publications
 - Adjustment of Social Equity Excise Fee for 2025
- Consideration of cannabis business applications
 - ~~Application 2893~~
- Public Comment
- Adjournment



Roll Call



Executive Session (60 minutes)



Bidding for Safe-Use Public Information Campaign



Vacating Extension of Safe-Use Campaign Contract

- On September 19, 2024, the board approved to extend Princeton Partners' contract under Resolution 2024-283.
- NJ-CRC recommends the Commission vacate Resolution 2024-283, as it is unable to extend the contract.



Vote:
**To vacate extension of contract to
Princeton Partners for Safe-Use
Campaign**



Consideration of public notices and publications



Consideration of adjustment of Social Equity Excise Fee for 2025



Adjustment of Social Equity Excise Fee for 2025

- Fee imposed on licensed adult-use market cannabis cultivators
- Fee determination based on:
 - N.J.A.C. 17:30-3.4(c)(2) . . . If the average retail price of an ounce of usable cannabis in the current calendar year is at least \$250.00, but less than \$350.00, the excise fee shall be:
 - i. \$ 30.00 per ounce of usable cannabis; and
 - ii. \$ 8.00 per ounce of unusable cannabis sold for the purpose of manufacturing.



Adjustment of Social Equity Excise Fee for 2025

- Fee set at \$30/ounce of usable cannabis due to statewide average retail price of \$330.68
- Fee set at \$8/ounce of unusable cannabis sold for the purpose of manufacturing



Vote:

**To approve the adjustment of Social
Equity Excise Fee for 2025**



03:00

Public Comment

1. Speakers signed up in advance.
2. 3 minutes per speaker.
3. Please be respectful, concise and on-topic to issues the Commission has the power to address and/or should be aware of.
4. Do not use this time to market or advertise private businesses.
5. May also submit comments in writing at NJ.gov/cannabis/meetings



Adjournment

Details for our next meeting on Thursday, December 12,
Will be posted on nj.gov/cannabis/meetings.